

Project Title Total Community Action IDA Program

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New Orleans, LA 70125

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AFI Grant Amount \$100,000

Nonfederal Support \$100,000

Project Period September 2003 – September 2008

Highlights Total Community Action (TCA) is offering 38 IDAs that are

established in collaboration with private sector employers who offer employee IDAs. IDAs may be used for any of the

three AFI allowable purchases: a first time home, a

microbusiness, or a post-secondary education. The program offers a match rate of \$2 to \$1, up to \$2,000 in participant savings over a 36 month period. Participants have access to

counseling and credit repair.

Target Population Low-income individuals in the City of New Orleans,

Louisiana, with a priority on employees of selected private

sector partners and households with children.

Grantee/Collaborative Description TCA is a nonprofit community-based agency founded in

1964 and dedicated to serving the needs of New Orleans' disadvantaged citizens. The grantee's credit union has waived account fees and is supporting financial education. TCA currently maintains one IDA program site. Financial institution partners are Liberty Bank and First Bank and

Trust of New Orleans.